

For the year ended 30 June

R million	ARM Platinum		Total
	Two Rivers	Modikwa	
<b>2 Segmental information (continued)</b>			
The ARM platinum segment is analysed further into Two Rivers Platinum Mine and ARM Mining Consortium (which includes Modikwa).			
<b>2.2 Year to 30 June 2009</b>			
<b>Sales</b>			
External sales	1 022	728	1 750
Cost of sales	(1 373)	(944)	(2 317)
Other operating income	7	1	8
Other operating expenses	(7)	9	2
<b>Segment result</b>	<b>(351)</b>	<b>(206)</b>	<b>(557)</b>
Income from investments	19	50	69
Finance cost	(39)	(21)	(60)
Finance cost Implats: Shareholders' loan Two Rivers	(70)	–	(70)
Finance cost ARM: Shareholders' loan Two Rivers	(86)	–	(86)
Exceptional items	1	–	1
Taxation	131	21	152
Minority interest	177	27	204
<b>Contribution to basic earnings</b>	<b>(218)</b>	<b>(129)</b>	<b>(347)</b>
<b>Contribution to headline earnings</b>	<b>(219)</b>	<b>(129)</b>	<b>(348)</b>
<b>Other information</b>			
Segment and consolidated assets	2 853	2 481	5 334
Segment liabilities	1 117	418	1 535
Unallocated liabilities (tax and deferred tax)			638
Consolidated total liabilities			2 173
Cash inflow from operating activities	450	380	830
Cash outflow from investing activities	(294)	(181)	(475)
Cash outflow from financing activities	(168)	(102)	(270)
Capital expenditure	340	184	524
Amortisation and depreciation	251	72	323
EBITDA	(100)	(134)	(234)

For the year ended 30 June

R million	ARM Platinum		Total
	Two Rivers	Modikwa	
<b>2 Segmental information (continued)</b>			
<b>2.2 Year to 30 June 2008 (continued)</b>			
<b>Sales</b>			
External sales	2 363	1 580	3 943
Cost of sales	(1 031)	(754)	(1 785)
Other operating income	6	–	6
Other operating expenses	(6)	(25)	(31)
<b>Segment result</b>	1 332	801	2 133
Income from investments	64	29	93
Finance cost	(105)	(43)	(148)
Finance cost Implats: Shareholders' loan Two Rivers	(73)	–	(73)
Finance cost ARM: Shareholders' loan Two Rivers	(90)	–	(90)
Taxation	(332)	(208)	(540)
Minority interest	(361)	(99)	(460)
<b>Contribution to basic earnings</b>	435	480	915
<b>Contribution to headline earnings</b>	435	480	915
<b>Other information</b>			
Segment and consolidated assets	3 487	3 026	6 513
Segment liabilities	1 126	437	1 563
Unallocated liabilities (tax and deferred tax)			831
Consolidated total liabilities			2 394
Cash inflow from operating activities	777	592	1 369
Cash outflow from investing activities	(355)	(153)	(508)
Cash outflow from financing activities	(677)	(99)	(776)
Capital expenditure	390	157	547
Amortisation and depreciation	154	87	241
EBITDA	1 486	888	2 374

